

REQUEST FOR EXPRESSION OF INTEREST (REOI)

PROVISION OF TRANSACTION ADVISORY SERVICES FOR GOLD-BACKED EXCHANGE-TRADED FUND (ETF)

IFT NO. GR/MIIF/CS/006/2023

1. The Minerals Income Investment Fund ("MIIF" or the "Fund"), Ghana's minerals sovereign fund, was established by the Minerals Income Investment Fund Act, 2018 (Act 978) as amended to serve as a strategic lever to maximize the value creation potential of the mining sector for sustainable national development. The mandate of the Fund is to manage the equity interest of the Republic of Ghana in mining companies and receive dividends from these equity interests, to receive mineral royalties and other related income due to the Republic of Ghana from mining, and to provide for the management and investment of these funds.

2. As part of the Fund's strategic objectives, the Fund intends to create a physical gold-backed Exchange-Traded Fund ("ETF") to be listed on the Ghana Stock Exchange. The listed ETF shall deepen the capital market and create an avenue for individuals and institutions to invest in the mining value chain.

3. The Fund intends to apply part of its Internally Generated Funds (IGF) to payments under the contract for the provision of **Transaction Advisory Services for Gold-Backed Exchange-Traded Fund (ETF) (the "Services")**.

4. The objective of the assignment is to provide transaction advisory services leading to the successful structuring and listing of a gold-backed ETF on the Ghana Stock Exchange ("GSE").

5. The scope of the services include the following:

- i. Advising and assisting in the preparation of transaction strategy, roadshows, market research on key sectors, preparation of information memorandum if any, preparation of roadmaps, and timetables;
- ii. Advising and driving the structuring process of the ETF;
- iii. Organising and managing interactions between potential investors and the Fund;
- iv. Advising and assisting with obtaining all relevant approvals and consents for the listing of the ETF; and
- v. Co-ordination of all advisers and ensure that project timelines are met.
- vi. Any other relevant services generally provided for similar assignments.

6. The Fund now invites eligible consultants/firms to indicate their interest in providing the above mentioned services. Interested consultants/firms with the requisite qualification and experience must provide the following information/documentations indicating that they are qualified to perform the services:

- a) Letter expressing Interest in the assignment
- b) Detailed Profile and general background of the firm including:
 - Firm's existence for a minimum of five (5) years
 - Evidence of license by the Securities and Exchange Commission ("SEC") and GSE as investment advisors and broker(age)-dealers
 - demonstrate experience in Government related transactions

- evidence of local participation among key staff
- other relevant professional expertise

c) Description of similar assignments undertaken for at least five (5) years

d) Availability of appropriate skills among staff including qualification and experience of key advisors who must possess at least ten (10) years relevant experience in providing financial advisory services with a minimum of five (5) years expertise in the area of product development and listing;

It is mandatory that Firms include in their EOI the underlisted statutory requirements

- a) Valid Ghana Revenue Authority (GRA) Tax Clearance Certificate;
- b) Valid Social Security and National Insurance Trust (SSNIT) Clearance;
- c) Valid Value Added Tax (VAT) Registration Certificate
- d) Valid Certificate of Incorporation; and
- e) Valid Public Procurement Authority (PPA) Supplier Registration Certificate;

7. Consultants/firms may associate to enhance their qualifications.

8. Consultants/firms will be selected based on the above criteria and in accordance with the procedures set out in the Public Procurement Act, 2003, (Act 663) as amended of the Republic of Ghana and will be invited at later date to respond to a Request for Proposal (RFP) for the said assignment.

9. Interested consultants/firms must submit one (1) original and four (4) printed copies of their EOI in English, and clearly marked "**TRANSACTION ADVISORY SERVICES FOR GOLD-BACKED ETF**" and must be delivered to the Main Reception at the address below by **15th June, 2023 at 4:00 p.m.**

10. Interested consultants/firms may obtain further information from the Procurement Department at **procurement@miif.gov.gh** or at the address below **from 8:00 a.m. to 5:00 p.m. on Mondays to Fridays (inclusive) except on public holidays.**

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