

**PUBLIC NOTICE**

**MISLEADING USE OF CEO'S PAC AUDIO CLIP**

The attention of the Board and Management of the Minerals Income Investment Fund (**'MIIF' or 'the FUND'**) has been drawn to the circulation and playback of an audio clip from the appearance of the Chief Executive Officer, Mrs Justina Nelson, before the Public Accounts Committee (PAC) during discussions on the 2023 Financial Statements of the Fund.

It has come to our notice that segments of the CEO's remarks are being deliberately taken out of context to create the false impression that she sought to justify audit infractions reported in the 2024 Financial Year, particularly the issue relating to **GHS11 million in travel and transport expenditure.**

For the avoidance of doubt, the CEO's comments at PAC on October 29, 2025, were strictly related to the **2023 financial period.** They, therefore, have no connection whatsoever to the audit observations made in the 2024 Auditor-General's Report. Any attempt to link the two is misleading, mischievous, and clearly intended to malign the current leadership of the Fund.

MIIF urges the public and all stakeholders to disregard such distortions, as they do not reflect the facts.

The Fund remains firmly focused on its mandate. The current management continues to work diligently to ensure that mineral royalties entrusted to MIIF are responsibly and strategically invested for the lasting benefit of present and future generations.

**SIGNED:**

**CORPORATE AFFAIRS AND EXTERNAL RELATIONS**