

REJOINDER: CSO's LAUD MIIF'S INVESTMENT IN ELECTROCHEM

FOR IMMEDIATE RELEASE

JUNE 24, 2026

The attention of the Minerals Income Investment Fund (MIIF) has been drawn to a publication titled "CSOs Laud MIIF's Investment in Electrochem" published in *The Chronicle* newspaper of June 24, 2026, which created the erroneous impression that MIIF has increased its equity investment in Electrochemist Ghana Limited (EGL).

MIIF wishes to state unequivocally that the publication under the headline, "**CSOs laud MIIF's Investment in Electrochem**" is factually inaccurate in that regard.

For the avoidance of doubt, MIIF has not increased its investment in Electrochem Ghana Limited beyond its existing equity position. Any suggestion or inference that the Fund has undertaken a fresh or additional investment in the company is therefore misleading and does not reflect the true state of affairs.

The Fund further wishes to clarify that it continues to engage the company on matters relating to its outstanding obligations to MIIF, including dividend payments on the Fund's preference shares and delayed royalty payments.

While MIIF acknowledges the interest shown by various stakeholders in the development of Ghana's salt industry and appreciates ongoing discussions on the strategic importance of the Ada Songhor Salt Project, the Fund has not made any pronouncements regarding additional equity participation in Electrochem Ghana Limited.

MIIF remains committed to transparency, accountability and accurate public communication regarding its investments and operations. We therefore urge sections of the media to verify information with the Fund before publishing stories that may create public misunderstanding or misrepresent the Fund's position.

The public is accordingly advised to disregard claims suggesting that MIIF has increased its investment in Electrochem Ghana Limited.

SIGNED

CORPORATE AFFAIRS & EXTERNAL RELATIONS

